



Instructor / Tutor: Assigned Euclid Faculty

ADVANCED STUDIES IN ISLAMIC FINANCE: 1

- Credits: 3 US / 4.5 ECTS
- Code: ISF-500 (2701)
- Revised: June 2009



COURSE DESCRIPTION:

This module covers more advanced topics related to Islamic Banking, Insurance and Finance. The reading assignments serve to review and deepen the student's grasp of more advanced topic while reinforcing existing knowledge.

The first two reading assignments are:

Islamic Finance: Law, Economics, and Practice
By Mahmoud A. El-Gamal

Islamic Insurance: A Modern Approach to Islamic Banking
by Aly Khorshid

These readings are followed by select IRTI publications which can be considered as references in this field. The publications listed below as reading assignments are available at:

☞ <http://www.irtipms.org/PubAllE.asp>

Advances in Islamic Economics and Finance (Volume 1)
by Munawar Iqbal, Salman Syed Ali, Dadang Muljawan

Contemporary Practices of Islamic Financing Techniques
by Ausaf Ahmad

Islamic Banking: State of the Art
by Ziauddin Ahmad

Islamic Capital Markets: Products, Regulation and Development
by Salman Syed Ali

COURSE OBJECTIVES & LEARNING OUTCOME

At the end of this course, the student will understand the following concepts and be able to express them clearly, with the ability to show their interconnection:

- ☑ Principles of Islamic Banking and Finance
- ☑ Difference between interest-based and Islamic financing
- ☑ Applications, Challenges, current Developments
- ☑ Advanced / key terms used in Islamic banking and finance
- ☑ Typical financial instruments

MAIN / REQUIRED TEXT(S) AND COURSEWARE:

See above for a list of required textbooks +

Please also consult your instructor to see what recent MP3 lectures or publication may be added as required assignments.

PAPER AND FINAL GRADE:

This course requires the presentation of one 6-14 page paper on a theme of the student's choice based on a particular lecture or section in the assigned resources listed above. The theme must be discussed with and approved by the instructor.

- ✓ 40% of the final grade is based on the paper.
- ✓ 60% of the final grade is based on the final oral exam / closing interview

STANDARD EUCLID GRADING SCALE:

▪ A+	4.00
▪ A	4.00
▪ A-	3.84
▪ B+	3.33
▪ B	3.00
▪ B-	2.67
▪ C+	2.33
▪ C	2.00
▪ C -	1.67
▪ D+	1.33
▪ D	1.00
▪ F	0.00
