



Instructor / Tutor: Assigned Euclid Faculty

ADVANCED STUDIES IN ISLAMIC FINANCE: 2

- Credits: 3 US / 4.5 ECTS
- Code: ISF-550 (2702)
- Revised: June 2009

COURSE DESCRIPTION:

This module covers more advanced topics related to Islamic Banking, Insurance and Finance. The reading assignments serve to review and deepen the student's grasp of more advanced topics while reinforcing existing knowledge.

The reading assignments are select IRTI publications which can be considered as references in this field. The publications listed below as reading assignments are available at:

☞ <http://www.irtipms.org/PubAllE.asp>



(1) Issues in Islamic Corporate Finance: Capital Structure in Firms
by Habib Ahmed

(2) Risk Management: An Analysis of Issues in Islamic Financial Industry
by Tariqullah Khan, Habib Ahmed

(3) The Ja'ala Contract and its Applicability to the Mining Sector
by Boualem Bendjilali

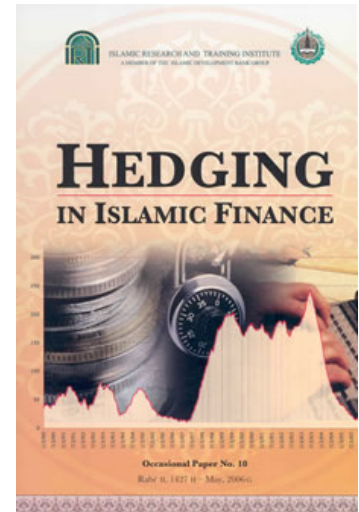
(4) *Towards an Islamic Financial Market*
by Ausaf Ahmad

(5) *Understanding Islamic Finance: A Study of the Securities Market in an Islamic Framework*
by Mannan, M.A.

(6) *Hedging in Islamic Finance*
by Sami Ibrahim Al-Suwailem

See also:

<http://info.worldbank.org/etools/BSPAN/PresentationView.asp?PID=2034&EID=933#RM>



Advancements in Contemporary Islamic Finance: from practice to scholarship
Speaker: Usman Ahmed; Shaykh Nizam Yaquby
<http://www.lse.ac.uk/resources/podcasts/publicLecturesAndEvents.htm>

http://treasury.worldbank.org/web/pdf/2006EuromoneyHandbookDCM_WorldBank.pdf

COURSE OBJECTIVES & LEARNING OUTCOME

At the end of this course, the student will understand the following concepts and be able to express them clearly, with the ability to show their interconnection:

- Principles of Islamic risk management
- Ja'ala Contract
- Hedging in Islamic Finance
- Islamic Financial Markets

MAIN / REQUIRED TEXT(S) AND COURSEWARE:

Islamic Banking And Finance in South-east Asia: Its Development And Future (Asia-Pacific Business) by Angelo M. Venardos

+ see above for a list of required IRTI publications

Please also consult your instructor to see what recent MP3 lectures or publication may be added as required assignments.

PAPER AND FINAL GRADE:

This course requires the presentation of one 6-14 page paper on a theme of the student's choice based on a particular lecture or section in the assigned resources listed above. The theme must be discussed with and approved by the instructor.

- ✓ 40% of the final grade is based on the paper.
- ✓ 60% of the final grade is based on the final oral exam / closing interview

STANDARD EUCLID GRADING SCALE:

▪ A+	4.00
▪ A	4.00
▪ A-	3.84
▪ B+	3.33
▪ B	3.00
▪ B-	2.67
▪ C+	2.33
▪ C	2.00
▪ C -	1.67
▪ D+	1.33
▪ D	1.00
▪ F	0.00
